

SONG DA 505 JSC
Address: IaO - Iagrai - Gia Lai



No: 21/CV-S55-TCKT
“Regarding the explanation of income
statement of the financial statements 2024

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness



Gia Lai, March 25th, 2025

To: HANOI STOCK EXCHANGE

Song Da 505 Joint Stock Company (Stock Code: S55) has completed the 2024 financial statements and disclosed the information in accordance with regulations applicable to listed companies on the stock market. Based on the 2024 post-tax profit results of the Parent Company and the consolidated reports of its Subsidiaries and Associates, the Company reports the following comparative figures against the same period of the previous year:

No.	Subject	2024	2023	Increase
1	Parent company	62.884.956.699	84.643.632.089	(21.758.675.390)
2	Consolidated Report	139.396.614.238	71.838.991.683	67.557.622.555

The main reasons for the increase/decrease in profit after tax compared to the same period last year are as follows:

- At the parent company: The decrease in profit after tax is mainly attributable to:
 - + The transfer of the entire construction and installation segment to S55 Construction Joint Stock Company (a subsidiary), and the management and operation of hydropower plants to Ani SH One Member Co., Ltd. (a subsidiary)
 - + A decrease in the amount of dividends, as well as interest income from deposits and loans, compared to the previous year.
- In the consolidated report: The increase in profit after tax is mainly due to:
 - + Higher revenue from electricity generation at hydropower plants, resulting from favorable hydrological conditions in 2024. Increased water inflow into reservoirs led to greater electricity output compared to the previous year.
 - + Profit arising from a bargain purchase during the consolidation of financial statements related to the acquisition of Son Hai Lai Chau Investment and Development Joint Stock Company.

We kindly request Hanoi Stock exchange to review!

Best regards!

Recipients:

- As above
- Stored: Finance and Accounting Department.

